

February 1, 2018

<http://citybizlist.com/article/463576/closings-begin-at-steiner-east-village>

Closings Begin At Steiner East Village



Steiner East Village has welcomed its first residents, as closings have begun at the 82-unit, 7-story, full service luxury condominium developed by Steiner NYC. The project, which includes one- to four-bedroom condos and penthouses, is now 75% sold and has entered its final phase of sales.

“We offer a unique experience in a unique neighborhood, and it’s extremely satisfying to have received such a great response from brokers and their buyers,” said Doug Steiner, Chairman of Steiner NYC. “We strategically held back our best and favorite units until now so that buyers could see the completed product.”

The classic, loft-style interiors at Steiner East Village are designed by Paris Forino and offer ten-foot-plus ceiling heights, oversized windows, exquisite marble finishes, wide plank floors, top-of-the-line appliances, and an abundance of light and air.

The building’s amenity spaces, encompassing over 16,000 square-feet, are best-in-class for the East Village and include a transcendent 50’-indoor pool, lush garden, 2,000-square foot fitness center, sauna, steam room, parking, resident library with fireplace, bike storage, pet spa, children’s playroom, and a 4,000-square-foot common rooftop with stunning, protected views.

“Sales at Steiner East Village have been so strong because it truly hit the trifecta of being the right product, in the right location, at the exact right time,” said Fredrik Eklund of Douglas Elliman, who is handling the building’s exclusive sales and marketing along with John Gomes. “At 75% sold, we are right where we wanted to be at this point with the building ready for immediate occupancy, and we have achieved some record-breaking pricing for the neighborhood with our penthouse units. Steiner has delivered a beautiful building that is absolutely transformative for the neighborhood.”

Steiner East Village spans the block from 11th to 12th Street along Avenue A, with its main entrance on tree-lined East 12th Street. The surrounding East Village neighborhood is full of eclectic art and music, a plethora of community gardens, quirky mom and pop stores, bustling nightlife, and sought-after restaurants. It is a quick walk to the farmers market at Union Square,

and great shopping at Whole Foods and Trader Joes. The project is close to subways, buses, the FDR Drive, and bridges to Brooklyn and beyond.

Prices on remaining units start at \$1.675 M. For more information on 438 East 12th Street, please visit www.SteinerEastVillage.com or call the on-site sales gallery at 212-226-6900.

ABOUT STEINER NYC

Privately-held Steiner NYC is led by the father-son team of David and Doug Steiner. The boutique development company traces its roots to 1907. The Steiners have built over 10 million square feet of commercial and residential properties in 15 states.

The company is currently adding six soundstages to its existing 580,000 square foot Steiner Studios, the award-winning, state-of-the-art film and television production facility at the Brooklyn Navy Yard. Home to The Marvelous Mrs. Maisel, The Deuce, Gotham, Blindspot, Power, and The World's Greatest Showman, Steiner Studios is the largest studio east of Los Angeles and at full buildout will be over 1.6 million square feet on 60 acres.

At the other end of the Brooklyn Navy Yard, Steiner NYC recently broke ground on Admirals Row, which will bring the first Wegmans supermarket to New York City as part of the 686,000 square foot mixed-use complex.

Steiner NYC is also nearing completion on the tallest building in Brooklyn: Hub, a 56-story, 750-rental unit building with 40,000 square feet of amenity space, opposite BAM, Whole Foods, and the Apple store.

ABOUT DOUGLAS ELLIMAN REAL ESTATE

Established in 1911, Douglas Elliman Real Estate is the largest brokerage in the New York Metropolitan area and the fourth largest residential real estate company nationwide. With more than 7,000 agents, the company operates approximately 110 offices in Manhattan, Brooklyn, Queens, New Jersey, Long Island, the Hamptons & North Fork, Westchester, Greenwich, South Florida, Colorado and California. Moreover, Douglas Elliman has a strategic global alliance with London-based Knight Frank Residential for business in the worldwide luxury markets spanning 60 countries and six continents. The company also controls a portfolio of real estate services including Douglas Elliman Development Marketing; Manhattan's largest residential property manager, Douglas Elliman Property Management with over 250 buildings; and DE Commercial. For more information on Douglas Elliman as well as expert commentary on emerging trends in the real estate industry, please visit elliman.com.